

INVITATION TO THE ANNUAL GENERAL MEETING 2021 LION E-MOBILITY AG BASED IN BAAR

on Wednesday, 30. June 2021, 2.30 pm, Poststrasse 14, 6300 Zug/Switzerland
(Premises of RA lic.iur. Stephan Kamer)

Due to the exceptional situation in connection with COVID-19, we are sorry to inform you that we will hold the Annual General Meeting on 30 June 2021 without the personal participation of shareholders. We base our decision on Article 27(1)(b) of Ordinance 3 of the Federal Council of 19. June 2020. Shareholders can therefore only send their voting instructions in writing to the independent proxy Pascal Bucher, Haldenstrasse 16, CH-6300 Zug, Pascal.Bucher@finaport.com. Thank you for your understanding!

Agenda items and proposals of the Board of Directors:

I. Observations of those present and chair

II. Minutes of the General Assemblies of 30 June 2020 and 4 February 2021

Proposal of the Board of Directors: The minutes of the Annual General Meeting of 30 June 2020 should be approved.

Proposal of the Board of Directors: The minutes of the Extraordinary General Meeting on 4 February 2021 should be approved

III. Annual Report 2020

Proposal of the Board of Directors: The annual report 2020 should be approved.

The 2020 Annual Report is available on the LION E-Mobility AG website under www.lionemobility.de.

IV. Financial statements 2020 and appropriation of the balance sheet result

Proposal of the Board of Directors: The annual financial statements for 2020 should be approved and the annual loss of CHF 487,870 (Euro 455,760) should be carried forward to the new financial statements.

The 2020 financial statements and the audit report of 28 May 2021 are available on the LION E-Mobility AG website under www.lionemobility.com.

V. Discharge of the Board of Directors and the Executive Board for the year 2020

Proposal of the Board of Directors: The members of the Board of Directors and the Executive Board should be granted discharge individually for their activities in the 2020 financial year.

VI. Re-elections to the Board of Directors

- a. Proposal of the Board of Directors: Mr. Alessio Basteri is to be re-elected as a member and as Chairman of the Board of Directors for a period until the conclusion of the next Annual General Meeting.
- b. Proposal of the Board of Directors: Mr. Ian Mukherjee should be re-elected as a member of the Board of Directors for a period until the conclusion of the next Annual General Meeting.
- c. Proposal of the Board of Directors: Mr. Thomas Hetmann is to be re-elected as a member of the Board of Directors for a period until the conclusion of the next Annual General Meeting.
- d. Proposal of the Board of Directors: Mr. Tobias Mayer is to be re-elected as a member of the Board of Directors for a period until the conclusion of the next Annual General Meeting.

VII. Election of the auditors

Proposal of the Board of Directors: Deloitte AG, Zurich, is to be elected as auditor for the financial year 2021.

VIII. Authorized capital

Proposal of the Board of Directors: The previous provision of Article 3a in the Articles of Association should be replaced in terms of time and the Board of Directors should be authorised, on the basis of the previous same provisions, to adopt new provisions by 30at thelatest. June 2023 (previously: June 30, 2022) to increase the company's share capital by a maximum of CHF 302,900 by issuing a maximum of 2,330,000 new registered shares at a nominal price of CHF 0.13 per share.

IX. Remuneration of the Board of Directors and the Executive Board

The complete remuneration report is available on the LION E-Mobility AG website under www.lionemobility.com. On this basis, the Board of Directors proposes that:

- a. Proposal of the Board of Directors: The remuneration of the Board of Directors for the year 2020 according to the remuneration report should be approved.
- b. Proposal of the Board of Directors: The remuneration of the Executive Board for the year 2020 according to the remuneration report should be approved.
- c. Proposal of the Board of Directors: The proposal of the Remuneration Committee for the maximum remuneration of the Board of Directors for the year 2021 should be approved.
- d. Proposal of the Board of Directors: The proposal of the Remuneration Committee for the maximum remuneration of the Executive Board for the year 2021 should be approved.

X. Election of the members of the Remuneration Committee

Proposal of the Board of Directors: The members of the Board of Directors a. Alessio Basteri, b. Thomas Hetmann and c. Ian Mukherjee are to be elected individually as members of the Remuneration Committee for a term of office until the conclusion of the next Annual General Meeting.

XI. Election of the independent proxy:

Proposal of the Board of Directors: Pascal Bucher, Haldenstrasse 16, CH-6300 Zug, is to be elected with the right of substitution as an independent proxy for a term of office until the conclusion of the next Annual General Meeting.

Voting at the General Assembly:

Shareholders may exercise their shareholder rights at the Annual General Meeting exclusively through the independent proxy. The vote will be based on the delivery of the following documents to Pascal Bucher, Haldenstrasse 16, CH-6300 Zug, by 29. June 2021, 11.59 a.m. CST (arrival):

- a. a writtencertificate of intent from the custodian bank for the purpose of proving the position of shareholder and the number of shares held by LION E-Mobility AG, including a blocking certificate (blocking note until and including 30 June 2021), insofar as no entry in the share register has yet been applied for and made.
- b. by signing the voting instructions (available on the LION E-Mobility AG website under www.lionemobility.de, including confirmation of non-disposal of the shares of LION E-Mobility AG.

If you have any questions or questions about the vote, the Board of Directors and the independent proxy are also at your disposal by e-mail at Pascal.Bucher@finaport.com.

Baar, 4. June 2021

The Board of Directors of LION E-Mobility AG: