

Income (P&L) statement of LION Smart GmbH (according to HGB, not audited)

for the period from January 1st to December 31st, 2020, and from January 1st to December 31st, 2019.

EUR	01.01.- 31.12.2020	01.01.- 31.12.2019
Sales	17,369,736	1,595,237
Decrease/ Increase in inventories of finished goods and work in progress	-65,007	158,896
Own work capitalized	155,895	732,950
Total output	17,460,623	2,487,083
Other operating income	237,789	418,365
Cost of materials	14,055,671	651,024
Gross profit	3,404,952	1,836,059
Personnel expenses	2,402,628	2,156,512
Depreciation and amortization on intangible fixed assets and tangible fixed assets	212,122	88,360
Other operating expense	2,063,615	926,183
Earnings before Interest and Taxes (EBIT)	-1,035,624	-916,631
Other interest and similar income	60,141	22,858
Interest and similar expenses	44,177	49,830
Financial result	15,964	-26,972
Earnings before tax	-1,019,660	-943,603
Taxes on income	0	0
Net loss of the year	-1,019,660	-943,603

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of December 31st, 2020, and December 31st, 2019

EUR	31.12.2020	31.12.2019
ASSETS		
Fixed Assets	7,472,644	6,543,092
Intangible Assets	2,158,637	2,001,535
Tangible Assets	513,447	190,997
Financial Assets	4,800,560	4,350,560
Current Assets	3,749,461	1,259,944
Inventories	302,954	254,817
Receivables and other assets	2,931,840	711,921
Bank balances, cash and cash equivalents	514,667	293,206
Prepaid expenses	83,705	50,358
Total assets	11,305,810	7,853,394

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of December 31st, 2020, and December 31st, 2019

EUR	31.12.2020	31.12.2019
EQUITY AND LIABILITY		
Equity	6,122,894	5,092,554
Subscribed capital	129,500	129,500
Capital reserve	9,266,550	7,216,550
Accumulated losses brought forward	-2,253,496	-1,309,893
Net loss for the year	-1,019,660	-943,603
Accruals	421,276	463,867
Liabilities	4,761,640	2,296,973
Total equity and liabilities	11,305,810	7,853,394

Cash flow statement of Lion Smart GmbH

for the period from January 1st to December 31st, 2020, and from January 1st to December 31st, 2019.

EUR	01.01.- 31.12.2020	01.01.- 31.12.2019
Annual result	-1,019,660	-943,603
<u>Non-cash expenses</u>		
- Depreciation and amortization of fixed assets	212,122	88,361
- Non-cash interest expense and income	38,522	52,689
- Other non-cash income and expenses	174,801	0
Increase (+), decrease (-) in provisions	-42,591	1,960
Increase (+), decrease (-) in trade receivables	-2,097,497	-108,113
Increase (+), decrease (-) in advance payments made	17,648	-17,399
Increase (+), decrease (-) in other receivables	133,550	77,277
Increase (+), decrease (-) in other assets	-255,972	-80,033
Increase (+), decrease (-) in inventories	-65,786	-158,896
Increase (+), decrease (-) in accrued income and prepaid expenses	-33,347	-21,035
Increase (+), decrease (-) in trade accounts payable	3,061,087	92,955
Increase (+), decrease (-) in advance payments received	-371,498	-47,105
Increase (+), decrease (-) in other liabilities	-152,228	241,193
Increase (+), decrease (-) in accrued expenses and deferred income	0	-201,851
Cash flow from operating activities	-400,849	-1,023,602
Additions to internally generated intangible assets	-155,895	-732,950
Acquisition of licenses	-35,269	-24,602
Acquisition of machinery	-38,272	-19,645
Acquisition of other equipment, factory and office equipment	-247,481	-14,193
Disposal of other equipment, factory and office equipment	16,983	358,929
Acquisition of tools	-231,740	0
Cash flow from investing activities	-691,672	-432,461
Repayment of loans to companies in which participations are held	150,000	-1,800,000
Granting of loans to companies in which participations are held	-600,000	0
Repayment of other financial liabilities	-161,018	-252,684
Deposit of statutory capital reserve	2,050,000	3,610,000
Repayments of liabilities to banks	-125,000	-150,000
Cash flow from financing activities	1,313,982	1,407,316
Net change in cash and cash equivalents	221,460	-48,747
Cash and cash equivalents Beginning of the year	293,206	341,953
Cash and cash equivalents at the measurement date	514,667	293,206