

Income (P&L) statement of LION Smart GmbH (according to HGB, not audited)

for the period from January 1st to March 31st, 2021, and from January 1st to March 31st, 2020.

EUR	01.01.- 31.03.2021	01.01.- 31.03.2020
Sales	2,609,127	2,032,724
Decrease/ Increase in inventories of finished goods and work in progress	99,777	0
Own work capitalized	0	0
Total output	2,708,904	2,032,724
Other operating income	4,940	6,370
Cost of materials	1,986,395	1,021,002
Gross profit	722,509	1,011,722
Personnel expenses	618,662	475,871
Depreciation and amortization on intangible fixed assets and tangible fixed assets	75,010	20,282
Other operating expense	316,574	340,873
Earnings before Interest and Taxes (EBIT)	-282,797	181,067
Other interest and similar income	15,093	12,968
Interest and similar expenses	7,437	10,261
Financial result	7,656	2,707
Earnings before tax	-275,141	183,774
Taxes on income	0	0
Earnings after tax	-275,141	183,774

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of March 31st, 2021, and December 31st, 2020

EUR	31.03.2021	31.12.2020
ASSETS		
Fixed Assets	7,443,509	7,489,438
Intangible Assets	2,167,134	2,175,431
Tangible Assets	475,815	513,447
Financial Assets	4,800,560	4,800,560
Current Assets	2,538,351	3,842,113
Inventories	440,490	338,493
Receivables and other assets	1,855,837	2,988,953
Bank balances, cash and cash equivalents	242,024	514,667
Prepaid expenses	162,154	83,705
Total assets	10,144,014	11,415,256

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of March 31st, 2021, and December 31st, 2020

EUR	31.03.2021	31.12.2020
EQUITY AND LIABILITY		
Equity	6,315,620	6,090,761
Subscribed capital	129,500	129,500
Capital reserve	9,766,550	9,266,550
Accumulated losses brought forward	-3,305,289	-2,253,496
Result for the period/ Net loss for the year	-275,141	-1,051,793
Accruals	916,739	566,516
Liabilities	2,911,655	4,757,979
Total equity and liabilities	10,144,014	11,415,256

Cash flow statement of Lion Smart GmbH

for the period from January 1st to March 31st, 2021, and from January 1st to December 31st, 2020.

EUR	01.01.- 31.03.2021	01.01.- 31.12.2020
Result for the period/ Result for the year	-275,141	-1,051,793
<u>Non-cash expenses</u>		
- Depreciation and amortization of fixed assets	75,010	212,122
- Non-cash interest expense and income	1,349	209,662
Increase (+), decrease (-) in provisions	350,223	102,649
Increase (+), decrease (-) in trade receivables	985,218	-2,053,183
Increase (+), decrease (-) in advance payments made	-2,220	17,648
Increase (+), decrease (-) in other receivables	0	92,264
Increase (+), decrease (-) in other assets	147,898	-316,113
Increase (+), decrease (-) in inventories	-99,777	-101,325
Increase (+), decrease (-) in accrued income and prepaid expenses	-78,449	-33,347
Increase (+), decrease (-) in trade accounts payable	-1,950,724	3,061,087
Increase (+), decrease (-) in other liabilities	13,051	-152,228
Increase (+), decrease (-) in accrued expenses and deferred income	90,000	-371,498
Cash flow from operating activities	-743,561	-384,055
Additions to internally generated intangible assets	0	-172,689
Acquisition of licenses	0	-35,269
Acquisition of machinery	0	-38,272
Acquisition of other equipment, factory and office equipment	-29,081	-247,481
Disposal of other equipment, factory and office equipment	0	16,983
Acquisition of tools	0	-231,740
Cash flow from investing activities	-29,081	-708,466
Repayment of loans to companies in which participations are held	0	150,000
Granting of loans to companies in which participations are held	0	-600,000
Repayment of other financial liabilities	0	-161,018
Deposit of statutory capital reserve	500,000	2,050,000
Repayments of liabilities to banks	0	-125,000
Cash flow from financing activities	500,000	1,313,982
Net change in cash and cash equivalents	-272,642	221,460
Cash and cash equivalents Beginning of the year	514,666	293,206
Cash and cash equivalents at the measurement date	242,024	514,667