

**Income (P&L) statement of LION Smart GmbH (according to HGB)**

for the period from January 1<sup>st</sup> to December 31<sup>st</sup>, 2020, and from January 1<sup>st</sup> to December 31<sup>st</sup>, 2019.

EUR	01.01.- 31.12.2020	01.01.- 31.12.2019
Sales	17,281,248	1,595,237
Decrease/ Increase in inventories of finished goods and work in progress	-29,468	158,896
Own work capitalized	13,911	732,950
<b>Total output</b>	<b>17,265,690</b>	<b>2,487,083</b>
Other operating income	237,789	418,365
Cost of materials	14,027,471	651,024
<b>Gross profit</b>	<b>3,238,219</b>	<b>1,836,059</b>
Personnel expenses	2,337,869	2,156,512
Depreciation and amortization on intangible fixed assets and tangible fixed assets	212,122	88,360
Other operating expense	1,997,436	926,183
<b>Earnings before Interest and Taxes (EBIT)</b>	<b>-1,071,418</b>	<b>-916,631</b>
Income from loans held as financial assets	60,141	7,140
Other interest and similar income	0	15,718
Interest and similar expenses	40,516	49,830
Financial result	19,625	-26,972
<b>Earnings before tax</b>	<b>-1,051,793</b>	<b>-943,603</b>
Taxes on income	0	0
<b>Net loss of the year</b>	<b>-1,051,793</b>	<b>-943,603</b>

**Balance sheet of LION Smart GmbH (according to HGB)**

as of December 31<sup>st</sup>, 2020, and December 31<sup>st</sup>, 2019

EUR	31.12.2020	31.12.2019
<b>ASSETS</b>		
<b>Fixed Assets</b>	<b>7,489,438</b>	<b>6,543,092</b>
Intangible Assets	2,175,431	2,001,535
Tangible Assets	513,447	190,997
Financial Assets	4,800,560	4,350,560
<b>Current Assets</b>	<b>3,842,113</b>	<b>1,259,944</b>
Inventories	338,493	254,817
Receivables and other assets	2,988,953	711,921
Bank balances, cash and cash equivalents	514,667	293,206
<b>Prepaid expenses</b>	<b>83,705</b>	<b>50,358</b>
<b>Total assets</b>	<b>11,415,256</b>	<b>7,853,394</b>

**Balance sheet of LION Smart GmbH (according to HGB)**

as of December 31<sup>st</sup>, 2020, and December 31<sup>st</sup>, 2019

EUR	31.12.2020	31.12.2019
<b>EQUITY AND LIABILITY</b>		
<b>Equity</b>	<b>6,090,761</b>	<b>5,092,554</b>
Subscribed capital	129,500	129,500
Capital reserve	9,266,550	7,216,550
Accumulated losses brought forward	-2,253,496	-1,309,893
Net loss for the year	-1,051,793	-943,603
<b>Accruals</b>	<b>566,516</b>	<b>463,867</b>
<b>Liabilities</b>	<b>4,757,979</b>	<b>2,296,973</b>
<b>Total equity and liabilities</b>	<b>11,415,256</b>	<b>7,853,394</b>

## Cash flow statement of Lion Smart GmbH

for the period from January 1<sup>st</sup> to December 31<sup>st</sup>, 2020, and from January 1<sup>st</sup> to December 31<sup>st</sup>, 2019.

EUR	01.01.- 31.12.2020	01.01.- 31.12.2019
<b>Annual result</b>	<b>-1,051,793</b>	<b>-943,603</b>
<u>Non-cash expenses</u>		
- Depreciation and amortization of fixed assets	212,122	88,361
- Non-cash interest expense and income	34,861	52,689
- Other non-cash income and expenses	174,801	0
Increase (+), decrease (-) in provisions	102,649	1,960
Increase (+), decrease (-) in trade receivables	-2,053,183	-108,113
Increase (+), decrease (-) in advance payments made	17,648	-17,399
Increase (+), decrease (-) in other receivables	92,264	77,277
Increase (+), decrease (-) in other assets	-316,113	-80,033
Increase (+), decrease (-) in inventories	-101,325	-158,896
Increase (+), decrease (-) in accrued income and prepaid expenses	-33,347	-21,035
Increase (+), decrease (-) in trade accounts payable	3,061,087	92,955
Increase (+), decrease (-) in advance payments received	-371,498	-47,105
Increase (+), decrease (-) in other liabilities	-152,228	241,193
Increase (+), decrease (-) in accrued expenses and deferred income	0	-201,851
<b>Cash flow from operating activities</b>	<b>-384,055</b>	<b>-1,023,602</b>
Additions to internally generated intangible assets	-172,689	-732,950
Acquisition of licenses	-35,269	-24,602
Acquisition of machinery	-38,272	-19,645
Acquisition of other equipment, factory and office equipment	-247,481	-14,193
Disposal of other equipment, factory and office equipment	16,983	358,929
Acquisition of tools	-231,740	0
<b>Cash flow from investing activities</b>	<b>-708,466</b>	<b>-432,461</b>
Repayment of loans to companies in which participations are held	150,000	-1,800,000
Granting of loans to companies in which participations are held	-600,000	0
Repayment of other financial liabilities	-161,018	-252,684
Deposit of statutory capital reserve	2,050,000	3,610,000
Repayments of liabilities to banks	-125,000	-150,000
<b>Cash flow from financing activities</b>	<b>1,313,982</b>	<b>1,407,316</b>
<b>Net change in cash and cash equivalents</b>	<b>221,460</b>	<b>-48,747</b>
Cash and cash equivalents Beginning of the year	293,206	341,953
Cash and cash equivalents at the measurement date	514,666	293,206