

Income (P&L) statement of LION Smart GmbH (according to HGB, not audited)

for the period from January 1st to June 30th, 2021, and from January 1st to June 30th, 2020.

EUR	01.01.- 30.06.2021	01.01.- 30.06.2020
Sales (gross)	9,072,389	6,453,365
Sales (net)	2,124,197	2,554,762
Decrease/ Increase in inventories of finished goods and work in progress	150,995	0
Total output (gross)	9,223,384	6,453,365
Other operating income	91,696	108,080
Cost of materials (gross)	7,666,773	4,372,040
Cost of materials (net)	718,581	473,437
Gross profit	1,556,610	2,081,325
Personnel expenses	1,291,812	1,031,422
Depreciation and amortization	145,045	67,883
Other operating expense	855,808	872,989
Earnings before Interest and Taxes (EBIT) before special effects	-1,049,689	217,110
One-time special effects	405,330	0
Earnings before Interest and Taxes (EBIT) after special effects	-644,360	217,110
Other interest and similar income	28,838	30,115
Interest and similar expenses	14,398	21,995
Financial result	14,439	8,120
Earnings before taxes (EBT) before special effects	-1,035,250	225,230
Earnings before taxes (EBT) after special effects	-629,920	225,230
Taxes on income	0	0
Earnings after tax	-1,035,250	225,230

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of June 30th, 2021, and December 31st, 2020

EUR	30.06.2021	31.12.2020
ASSETS		
Fixed Assets	7,419,667	7,489,438
Intangible Assets	2,159,305	2,175,431
Tangible Assets	459,802	513,447
Financial Assets	4,800,560	4,800,560
Current Assets	5,747,993	3,842,113
Inventories	490,372	338,493
Receivables and other assets	4,953,508	2,988,953
Bank balances, cash and cash equivalents	304,113	514,667
Prepaid expenses	121,256	83,705
Total assets	13,288,917	11,415,256

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of June 30th, 2021, and December 31st, 2020

EUR	30.06.2021	31.12.2020
EQUITY AND LIABILITY		
Equity	5,555,511	6,090,761
Subscribed capital	129,500	129,500
Capital reserve	9,766,550	9,266,550
Accumulated losses brought forward	-3,305,289	-2,253,496
Result for the period/ Net loss for the year	-1,035,250	-1,051,793
Accruals	855,113	566,516
Liabilities	6,878,293	4,757,979
Total equity and liabilities	13,288,917	11,415,256

Cash flow statement of LION Smart GmbH

for the period from January 1st to June 30th, 2021, and from January 1st to December 31st, 2020.

EUR	01.01.- 30.06.2021	01.01.- 31.12.2020
Result for the period/ Result for the year	-1,035,250	-1,051,793
<u>Non-cash expenses</u>		
- Depreciation and amortization of fixed assets	165,250	212,122
- Non-cash interest expense and income	13,722	209,662
Increase (+), decrease (-) in provisions	288,597	102,649
Increase (+), decrease (-) in trade receivables	-1,225,205	-2,053,183
Increase (+), decrease (-) in advance payments made	-884	17,648
Increase (+), decrease (-) in other receivables	0	92,264
Increase (+), decrease (-) in other assets	-739,351	-316,113
Increase (+), decrease (-) in inventories	-150,995	-101,325
Increase (+), decrease (-) in accrued income and prepaid expenses	-37,551	-33,347
Increase (+), decrease (-) in trade accounts payable	1,960,617	3,061,087
Increase (+), decrease (-) in other liabilities	13,874	-152,228
Increase (+), decrease (-) in accrued expenses and deferred income	132,101	-371,498
Cash flow from operating activities	-615,074	-384,055
Additions to internally generated intangible assets	0	-172,689
Acquisition of licenses	0	-35,269
Acquisition of machinery	0	-38,272
Acquisition of other equipment, factory and office equipment	-95,480	-247,481
Disposal of other equipment, factory and office equipment	0	16,983
Acquisition of tools	0	-231,740
Cash flow from investing activities	-95,480	-708,466
Repayment of loans to companies in which participations are held	0	150,000
Granting of loans to companies in which participations are held	0	-600,000
Repayment of other financial liabilities	0	-161,018
Deposit of statutory capital reserve	500,000	2,050,000
Repayments of liabilities to banks	0	-125,000
Cash flow from financing activities	500,000	1,313,982
Net change in cash and cash equivalents	-210,554	221,460
Cash and cash equivalents Beginning of the year	514,667	293,206
Cash and cash equivalents at the measurement date	304,113	514,667