

Income (P&L) statement of LION Smart GmbH (according to HGB, not audited)

for the period from January 1st to September 30th, 2021, and from January 1st to September 30th, 2020.

EUR	01.01.- 30.09.2021	01.01.- 30.09.2020
Sales	18,752,620	12,127,475
Decrease/ Increase in inventories of finished goods and work in progress	174,180	-237,168
Total output	18,926,800	11,890,306
Other operating income	292,374	229,911
Cost of materials	16,362,985	8,890,494
Gross profit	2,563,815	2,999,813
Personnel expenses	2,065,011	1,648,302
Depreciation and amortization	229,362	158,228
Other operating expense	1,244,856	1,557,282
Earnings before Interest and Taxes (EBIT) before special effects	-683,040	-134,089
One-time special effects	751,386	0
Earnings before Interest and Taxes (EBIT) after special effects	-1,434,426	-134,089
Other interest and similar income	42,733	45,683
Interest and similar expenses	21,352	32,816
Financial result	21,381	12,867
Earnings before taxes (EBT) before special effects	-661,659	-121,222
Earnings before taxes (EBT) after special effects	-1,413,044	-121,222
Other taxes	684	0
Earnings after tax	-1,413,728	-121,222

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of September 30th, 2021, and December 31st, 2020

EUR	30.09.2021	31.12.2020
ASSETS		
Fixed Assets	7,363,827	7,489,438
Intangible Assets	2,162,703	2,175,431
Tangible Assets	400,564	513,447
Financial Assets	4,800,560	4,800,560
Current Assets	8,384,492	3,842,113
Inventories	512,673	338,493
Receivables and other assets	7,827,946	2,988,953
Bank balances, cash and cash equivalents	43,873	514,667
Prepaid expenses	66,440	83,705
Total assets	15,814,760	11,415,256

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of September 30th, 2021, and December 31st, 2020

EUR	30.09.2021	31.12.2020
EQUITY AND LIABILITY		
Equity	5,177,033	6,090,761
Subscribed capital	129,500	129,500
Capital reserve	9,766,550	9,266,550
Accumulated losses brought forward	-3,305,289	-2,253,496
Result for the period/ Net loss for the year	-1,413,728	-1,051,793
Accruals	213,034	566,516
Liabilities	10,424,693	4,757,979
Total equity and liabilities	15,814,760	11,415,256

Cash flow statement of LION Smart GmbH

for the period from January 1st to September 30th, 2021, and from January 1st to December 31st, 2020.

EUR	01.01.- 30.09.2021	01.01.- 31.12.2020
Result for the period/ Result for the year	-1,413,728	-1,051,793
<u>Non-cash expenses</u>		
- Depreciation and amortization of fixed assets	249,466	212,122
- Non-cash interest expense and income	20,582	209,662
Increase (+), decrease (-) in provisions	-353,482	102,649
Increase (+), decrease (-) in trade receivables	-2,929,350	-2,053,183
Increase (+), decrease (-) in advance payments made	0	17,648
Increase (+), decrease (-) in other receivables	-51,901	92,264
Increase (+), decrease (-) in other assets	-1,857,743	-316,113
Increase (+), decrease (-) in inventories	-174,180	-101,325
Increase (+), decrease (-) in accrued income and prepaid expenses	17,265	-33,347
Increase (+), decrease (-) in trade accounts payable	5,505,759	3,061,087
Increase (+), decrease (-) in other liabilities	14,800	-152,228
Increase (+), decrease (-) in accrued expenses and deferred income	125,573	-371,498
Cash flow from operating activities	-846,938	-384,055
Additions to internally generated intangible assets	0	-172,689
Acquisition of licenses	-11,699	-35,269
Acquisition of machinery	0	-38,272
Acquisition of other equipment, factory and office equipment	-112,157	-247,481
Disposal of other equipment, factory and office equipment	0	16,983
Acquisition of tools	0	-231,740
Cash flow from investing activities	-123,856	-708,466
Repayment of loans to companies in which participations are held	0	150,000
Granting of loans to companies in which participations are held	0	-600,000
Repayment of other financial liabilities	0	-161,018
Deposit of statutory capital reserve	500,000	2,050,000
Repayments of liabilities to banks	0	-125,000
Cash flow from financing activities	500,000	1,313,982
Net change in cash and cash equivalents	-470,794	221,460
Cash and cash equivalents Beginning of the year	514,667	293,206
Cash and cash equivalents at the measurement date	43,873	514,667