

Income (P&L) statement of LION Smart GmbH (according to HGB, not audited)

for the period from January 1st to December 31st, 2021, and from January 1st to December 31st, 2020.

EUR	01.01.- 31.12.2021	01.01.- 31.12.2020
Sales	29.608.747	17.281.248
Decrease/ Increase in inventories of finished goods and work in progress	144.360	-29.468
Total output	30.083.663	17.265.690
Other operating income	364.432	237.789
Cost of materials	25.540.902	14.027.471
Gross profit	4.542.761	3.238.219
Personnel expenses	3.020.126	2.337.869
Depreciation and amortization	310.642	212.122
Other operating expense	1.857.318	1.997.436
Earnings before Interest and Taxes (EBIT) before special effects	-280.893	-1.071.418
One-time special effects	751.830	0
Earnings before Interest and Taxes (EBIT) after special effects	-1.032.723	-1.071.418
Other interest and similar income	56.303	60.141
Interest and similar expenses	26.871	40.516
Financial result	29.432	19.625
Earnings before taxes (EBT) before special effects	-251.461	-1.051.793
Earnings before taxes (EBT) after special effects	-1.003.291	-1.051.793
Other taxes	684	0
Earnings after tax	-1.003.975	-1.051.793

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of December 31st, 2021, and December 31st, 2020

EUR	31.12.2021	31.12.2020
ASSETS		
Fixed Assets	7.434.350	7.489.438
Intangible Assets	2.488.073	2.175.431
Tangible Assets	355.718	513.447
Financial Assets	4.590.560	4.800.560
Current Assets	5.966.175	3.842.113
Inventories	508.088	338.493
Receivables and other assets	4.332.357	2.988.953
Bank balances, cash and cash equivalents	1.125.730	514.667
Prepaid expenses	79.840	83.705
Total assets	13.480.366	11.415.256

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of December 31st, 2021, and December 31st, 2020

EUR	31.12.2021	31.12.2020
EQUITY AND LIABILITY		
Equity	5.586.785	6.090.761
Subscribed capital	129.500	129.500
Capital reserve	9.766.550	9.266.550
Accumulated losses brought forward	-3.305.289	-2.253.496
Result for the period/ Net loss for the year	-1.003.976	-1.051.793
Accruals	432.037	566.516
Liabilities	7.461.543	4.757.979
Total equity and liabilities	13.480.366	11.415.256

Cash flow statement of Lion Smart GmbH

for the period from January 1st to December 31st, 2021, and from January 1st to December 31st, 2020.

EUR	01.01.- 31.12.2021	01.01.- 31.12.2020
Result for the period/ Result for the year	-1.003.976	-1.051.793
<u>Non-cash expenses</u>		
- Depreciation and amortization of fixed assets	330.747	212.122
- Non-cash interest expense and income	26.014	209.662
Increase (+), decrease (-) in provisions	-134.479	102.649
Increase (+), decrease (-) in trade receivables	-533.717	-2.053.183
Increase (+), decrease (-) in advance payments made	0	17.648
Increase (+), decrease (-) in other receivables	-53.400	92.264
Increase (+), decrease (-) in other assets	-757.786	-316.113
Increase (+), decrease (-) in inventories	-169.595	-101.325
Increase (+), decrease (-) in accrued income and prepaid expenses	3.865	-33.347
Increase (+), decrease (-) in trade accounts payable	2.574.739	3.061.087
Increase (+), decrease (-) in other liabilities	48.449	-152.228
Increase (+), decrease (-) in accrued expenses and deferred income	55.861	-371.498
Cash flow from operating activities	386.724	-384.055
Additions to internally generated intangible assets	-330.557	-172.689
Addition of licenses	-14.549	-35.269
Addition of machinery	-20.000	-38.272
Disposal of machinery	1.838	0
Additions of other equipment, factory and office equipment	-121.305	-247.481
Disposal of other equipment, factory and office equipment	3.230	16.983
Addition of tools	-4.317	-231.740
Cash flow from investing activities	-485.660	-708.466
Repayment of loans to companies in which participations are held	210.000	150.000
Granting of loans to companies in which participations are held	0	-600.000
Repayment of other financial liabilities	0	-161.018
Deposit of statutory capital reserve	500.000	2.050.000
Repayments of liabilities to banks	0	-125.000
Cash flow from financing activities	710.000	1.313.982
Net change in cash and cash equivalents	611.064	221.460
Cash and cash equivalents Beginning of the year	514.667	293.206
Cash and cash equivalents at the measurement date	1.125.730	514.667